



# Key Features of the General Investment Account (GIA)

Apr 2024

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## **This is an important document.**

The Financial Conduct Authority is the independent financial services regulator. It requires us, Fundment Limited, to give you this important information to help you decide whether the Fundment General Investment Account (GIA) is right for you.

You should read this document carefully to understand what you are buying and then keep it safe for future reference.

We do not provide or offer financial, legal or tax advice. You should seek your own financial, legal or tax advice from a Financial Adviser or another suitably qualified professional.

## Aims

The purpose of this Key Features document is to provide you with a clear summary of information about the General Investment Account provided by Fundment, so it is important that you also read this document along with the Platform Terms and Conditions, Fee Schedule, Product Illustrations and other documentations provided to you.

The Fundment GIA gives you the potential for capital growth, income, or a combination of both.

Through the wide range of investment options offered by this product, you and your financial adviser can select the investments that are suitable for your personal circumstances.

The available investment options include model portfolios designed and run by various investment managers, unit-trust/OEICs, exchange traded funds and investment trusts.

# | Your commitment

Please take time to read this document and ensure you understand the key features and risks.

To enable us to provide you with up-to-date information, please ensure you notify us of any change in your personal circumstances and you keep a close working relationship with your financial adviser.

You may invest a lump sum or make regular contributions with no maximum during each tax year. There is no minimum period for holding a GIA, however you should consider it to be a medium to long term investment.

Generally, you will need an email address in order to access your account.

Please ensure you maintain sufficient cash balance in your account to pay relevant platform fees and agree with your financial adviser how you wish they are paid.

You should review the investments in your account and speak to your financial adviser regularly to ensure they remain suitable for your investment objectives.

You must agree to be bound by our terms and conditions and to pay the charges set out in our fee schedule.

# I Risks

We cannot guarantee the amount you will get back when you cash in your investments as the value of investments may rise and fall.

The amount you get depends on the number of factors including:

1. Returns from your investments may be different to those outlined in the illustration document.
2. Taxes may change.
3. Inflation may erode the purchasing power of the money you have saved.
4. If you decide to cancel within the cancellation period, you may get back less than you invested. Our charges on your account will also affect the overall value of your investments. These charges may change from time to time but are outlined in the key features illustration.

# I Questions and answers

## Q What is a General Investment Account?

The General Investment Account enables you to invest in a wide range of assets without restriction on withdrawal or contribution limits.

The GIA offers the potential to invest for capital growth or income, or both.

## Q Who can open an account?

To open an account, you must:

1. Be at least 18 years of age.
2. Resident in the United Kingdom.

## Q How can I tell this is the correct account for me?

You should discuss this with your financial adviser before opening a GIA. This account may be right for you if you:

1. Seek potentially higher returns than a cash deposit account.
2. Are comfortable with investment risk, including possible loss of capital.

## Q How do I invest?

Once your financial adviser enables you, you can add funds by making a lump sum or setting up a direct debit for recurring contributions. You can also transfer existing GIA accounts.

## Q How much can I contribute to a GIA?

You may contribute as much as you wish, and there are no contribution limits.

## Q Is my investment guaranteed?

No, the value of your GIA may go down as well as up.

## Q Can I transfer my other GIA's to Fundment?

You can – we can accept transfers in and out.

You can transfer your GIA into Fundment GIA as cash or re-registration of investments subject to these holdings available for trading on Fundment. Please ask your financial adviser if you are unsure about this.

# I Questions and answers

## Q Is online valuation available?

Yes, you can keep updated on your account holdings, valuations, transaction history, etc., by logging into your Fundment account. You will also receive a quarterly account statement from us, which we will upload to your document folder online.

## Q What are the charges?

Fundment charges an ongoing platform fee. This is deducted from your account monthly. Details of our platform fees are outlined in your key features illustration.

We also facilitate charges by your financial advisers and discretionary investment managers. Details are provided in your key features Illustration.

## Q What about taxes? Capital gains and income tax?

You may have to pay capital gains tax and/or income tax on any returns from your General Investment Account. The amount of capital gains, tax, and income tax you pay will depend on your personal circumstances.

## Q Where can I view the charges on my account?

We will issue you a personalised illustration which outlines the charges and the effect they may have on the growth of your investment.

## Q Do you have a Bed and ISA facility?

Yes, your adviser can submit a Bed and ISA request on your behalf, and we will transfer money between these accounts. You need a Fundment ISA to proceed with this.

## Q Can I change my mind?

You can change your mind within 14 days of opening your account and receiving your illustration document.

## Q Can I update my investment?

The Fundment platform is designed for advisers and investment managers to operate your account and the investments held on your behalf.

Unless you are enabled for our execution-only offering, only your financial adviser can instruct changes to be made in your account.

# Questions and answers

## Q Can I request a withdrawal?

Yes, you or your financial adviser can set-up a one-off or recurring withdrawal from your GIA.

You can request monthly, quarterly or annual payment frequencies into your bank account.

If investments are sold to meet your withdrawal, you might be liable for capital gains tax on any gain. We recommend speaking with your adviser before placing a withdrawal request.

## Q Can I transfer my Fundment GIA to another provider?

You can once we have the relevant documentation from the new provider.

## Q What is my client categorisation?

All our clients are classified as retail clients under the Financial Conduct Authority rules. This classification ensures that you benefit from the highest level of protection under the FCA rules.

## Q What happens if I die?

Please ensure you have added your beneficiaries through your online account. Your financial adviser will be able to help you provide this information.

We will not change your investments unless requested to do so by the executor of the estate.

Depending on the size of your estate, we may require a Grant of Probate or Letter of Administration to process any withdrawal or transfer out. If you have any questions about this process, please speak to your financial adviser.

## Q What happens if I move overseas?

Please ensure you have notified your financial adviser and ourselves if you are moving overseas.



# Questions and answers

## Q What is the complaint process?

We aim to ensure you are happy with our service. If you wish to complain, you can write to us or call us at the address below:

✉ Fundment Limited  
66-67 Newman Street  
London W1W 8HF

☎ +44 (0)203 637 9201

@ support@fundment.com

If you are not satisfied with our response to your complaint, you can raise your complaint with the Ombudsman at:

✉ Financial Ombudsman  
Service Exchange Tower  
London E14 9SR

☎ +44 (0)800 023 4567

@ complaint.info@financial-ombudsman.org.uk

Complaints to the ombudsman will not affect your legal rights.

## Q Does Fundment participate in the Financial Services Compensation Scheme?

Fundment Limited is authorised by the Financial Conduct Authority.

In the unlikely event of us not meeting our liabilities under your plan, or you have suffered financial loss because of our failure or investment failure, you may be entitled to compensation through the Financial Services Compensation Scheme.

The FSCS may be able to pay compensation up to £85,000 per investment.

# | How to contact us

✉ **Address**

Fundment  
66-67 Newman Street  
London W1T 3EQ

@ **Email**

support@fundment.com

☎ **Phone**

+44 (0)203 637 9210

🕒 **Hours**

Monday to Friday, 9:00am - 5.30pm

Fundment Limited is authorised and regulated by the Financial Conduct Authority (FRN: 732727) and registered in England and Wales (08884918)